



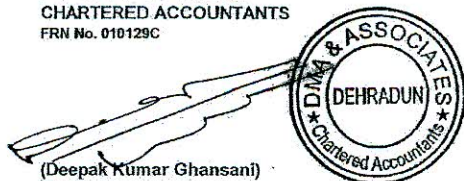
BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ in Crores)

Particulars	Note No.	As at 31 March, 2016	As at 31 March, 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1084.89	1075.79
(b) Reserves and surplus	3	<u>920.03</u>	<u>738.63</u>
		2004.92	1814.42
2 Share application money pending allotment		20.80	8.10
3 Non-current liabilities			
(a) Long-term borrowings	4	1085.22	1016.42
(b) Deferred tax liabilities (net)	5	10.28	12.71
(c) Other long-term liabilities	6	509.59	489.42
(d) Long-term provisions	7	<u>15.14</u>	<u>30.22</u>
		1620.23	1548.77
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	8	711.97	677.68
(d) Short-term provisions	9	<u>115.17</u>	<u>29.96</u>
		827.14	707.64
TOTAL		<u><u>4473.09</u></u>	<u><u>4078.93</u></u>
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1996.63	1957.81
(ii) Intangible assets	-	-	-
(ii) Capital work-in-progress	11 & 12	<u>758.43</u>	<u>756.87</u>
		2755.06	2714.68
(b) Long-term loans and advances	13	123.20	121.59
(c) Other non-current assets	14	<u>43.76</u>	<u>54.03</u>
		166.96	175.62
2 Current assets			
(a) Inventories	15	48.17	45.63
(b) Trade receivables	16	863.19	707.11
(c) Cash and cash equivalents	17	537.82	411.06
(d) Short-term loans and advances	18	41.86	23.31
(e) Other current assets	19	<u>60.03</u>	<u>1.52</u>
		1551.07	1188.63
TOTAL		<u><u>4473.09</u></u>	<u><u>4078.93</u></u>
Significant accounting policies	1		
Other Explanatory Notes to accounts	26		
Note 1 to 26 form integral part of the Accounts			

"As per our separate report of even date annexed herewith"

For DMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 010129C



(Deepak Kumar Ghansani)
FCA Partner
M. No. 078742

Dated:- 13 JUL 2016
Place:- Dehradun

For & on behalf of the Board of Directors

(L. M. Verma) 13/7/16
Director (Finance) & CFO
(DIN: 07033447)

(S. N. Verma) 5
Managing Director
(DIN: 05149362)

(Arun Sabharwal) 13/7/2016
Company Secretary
(DIN: 01667729)



UIVN Limited
(A Govt. of Uttarakhand Enterprise)

यूजेविएन लिमिटेड
उत्तराखण्ड सरकार का उपक्रम

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2016

(₹ in Crores)

Particulars	Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Revenue from operations	20	767.65	446.16
Other income	21	30.30	47.04
Total revenue		797.95	493.20
Expenses			
Generation, Administration and Other expenses	22	140.91	110.04
Employee benefits expense	23	187.27	165.65
Finance costs	24	106.25	113.59
Depreciation and amortisation expense	10	214.16	78.80
Total expenses		648.59	468.08
Profit / (Loss) before prior period items, exceptional items and extraordinary items and tax		149.36	25.12
Prior period items (net)	25	(0.80)	(0.93)
Profit before exceptional items, extraordinary items and tax		148.56	24.19
Exceptional items	26.11	36.54	-
Profit / (Loss) before extraordinary items and tax		185.10	24.19
Extraordinary items		-	(18.49)
Profit / (Loss) before tax		185.10	5.70
Tax expense:			
Current tax	65.25	1.14	
Less: Current tax recoverable from beneficiaries	59.54 5.71	1.03 0.11	
Deffered tax liability / (asset)	(27.76)	11.67	
Less :-Deffered tax recoverable adjustment	25.33 (2.43)	10.51 1.16	
Total tax expenses		3.28	1.27
Profit / (Loss) from continuing operations		181.82	4.43
Earning per share (equity shares, face value of ₹. 1000/- each)			
Basic (₹.)		167.59	4.12
Diluted (₹.)		164.44	4.09
Other explanatory notes to accounts	26		

Note 1 to 26 form integral part of the accounts

"As per our seprate report of even date annexed herewith"

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Dated:- 13 JUL 2016
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For & on behalf of the Board of Directors

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(Signature)
(S. N. Verma)
Managing Director
(DIN 05149362)

(Signature)
(Arun Sabharwal)
Company Secretary
(DIN 01667729) 13/7/2016



UJVN Limited

Note No.1: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial Statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles using accrual method of accounting unless otherwise stated.

2. Fixed Assets

- i. Fixed Assets are stated at historical cost of acquisition less depreciation. Cost of acquisition is inclusive of all taxes, duties and other direct expenses incurred up to the stage of commissioning of the assets.
- ii. Financing cost directly identifiable to a particular asset is added to the cost of such asset.
- iii. Fixed Asset acquired out of grant & subsidies stated at historical cost and depreciation on assets so acquired are charged against "Capital Reserve for fixed Assets acquired out of grant and subsidies".
- iv. The transfer scheme between UPJVNL and UJVNL is yet to be finalized, therefore the fixed assets located in Uttarakhand have been booked in the accounts as per the figures of un-audited accounts of UPJVNL in pursuance to GOI order dated 05/11/2001.

3. Capital Work in Progress

Projects under commissioning and other capital work in progress are carried at cost. Financing cost other than directly identifiable to a particular asset and direct revenue expenditure incurred during construction period on new projects is treated as expenditure during construction and is allocated to the relevant fixed assets at the time of capitalization.

4. Incidental Expenditure during Construction

- i. The Indirect Expenditure being incurred during construction period at Divisions are accumulated till the completion of the projects and allocated to Fixed Assets on completion of the same.




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UJVN Limited

5. Depreciation

- i. Depreciation on Fixed Assets of Large, Medium and Small Hydro Projects including transferred from erstwhile UPSEB has been charged on pro-rata basis from the date on which the asset is available for use as per rates and methodology as notified by Uttarakhand Electricity Regulatory Commission (UERC) vide tariff regulation 2015 on Straight Line Method.
- ii. No depreciation is charged on Fixed Assets of the damaged projects.
- iii. Depreciation on fixed Assets acquired out of grant & subsidies is charged against "Capital Reserve for fixed Assets acquired out of grant and subsidies" as per rates notified by Uttarakhand Electricity Regulatory Commission (UERC) vide tariff regulation 2015 on Straight Line Method.

6. Insurance claims

Insurance claims are recognized as an income in the year of certainty of realization.

7. Inventories

Inventories of Stores & Spares, Construction material and other consumables held for internal use are generally valued at cost.

8. Miscellaneous Expenditure

- i. Miscellaneous Expenditure includes expenses of Survey of new Schemes and preliminary expenses to the extent not written off.
- ii. Expenses on survey of new schemes are allocated to the various Capital Assets of concerned viable Projects.
- iii. Expenses on survey of new schemes are written off and charged to revenue in case the scheme is declared unviable.

9. Grants & Subsidies

- i. The Government grant/subsidies received for construction of Small Hydro Projects, Renovation, Modernization & Up-gradation of LHP/MHP and preparing of Pre Feasibility reports of new schemes are shown under the heading "Capital Reserve" and an amount equivalent to the depreciation on such running projects is charged against the capital reserve so created.




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- ii. Revenue Grant is recognized as income during the year in which the expenses funded by the grant are incurred.

10. Employees Retirement Benefits

For Employees covered under General Provident Fund

- i. Government of Uttarakhand had taken over the liabilities for Gratuity & Pension w.e.f. March 2004 against payment of 19.08% of the Basic Salary, Grade pay & Dearness Allowance and the same has been accounted for on accrual basis.
- ii. Encashment of leave is accounted for on cash basis

For Employees covered under Employee Provident Fund & Miscellaneous Provisions Act, 1952

- i. Gratuity in respect of employees covered under Employees Provident Fund & Miscellaneous Provisions Act, 1952 have been accounted for on the basis actuarial valuation. The said valuation is based on Projected Unit Credit Method.
- ii. Encashment of leave is accounted for on cash basis.

11. Revenue Recognition

- i. Sale of energy to UPCL & HPSEB is accounted for on accrual basis as per tariff notified by Uttarakhand Electricity Regulatory Commission (UERC). Recovery towards income tax from beneficiaries is accounted for as reimbursement on year to year basis.
- ii. Interest / surcharge from customers other than UPCL & HPSEB on delayed payment of electricity bills are recognized as income on receipt basis.
- iii. Advance against depreciation considered as deferred income in earlier years is included in sales on straight line basis over the balance useful life after 31st March of the year closing after a period of 12 years from the date of commercial operation of the project, considering the total useful life of the project as 35 years.
- iv. The value of waste and scrap is accounted for on actual realization basis.
- v. Interest income is accounted for on accrual basis.



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12. Borrowing Cost

Borrowing costs attributable to the acquisition, construction / renovation, modernization and up gradation of fixed assets up to the date of commercial operation are capitalized as a part of cost of such assets. Other borrowing costs are recognized as expenses of the period in which they are incurred.

13. Generation

Own consumption of power on account of Streetlight, Utilities, Office premises, Clubs, Inspection Houses owned by Nigam is treated as own consumption and is reduced from generation.


14. Taxes On Income

Taxes on income for the current period are determined on the basis of taxable income under the Income Tax Act, 1961. Income Tax is a Pass-through to beneficiaries as reimbursement to the extent relatable to core activity i.e. Generation of electricity.

Deferred tax is recognized on timing differences between the accounting income and taxable incomes for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred Tax recovery Adjustment Accounts is credited/debited to the extent tax expenses is chargeable from the Beneficiary in future years on actual payment basis.




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Note 2 Share Capital

(₹ in Crores)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	(₹ In Crores)	Number of shares	(₹ In Crores)
A. AUTHORISED 15,000,000 Equity Shares of ₹ 1,000 each (Previous Year 15,000,000 Equity Shares of ₹ 1000/ each)	150,00,000	1,500.00	150,00,000	1,500.00
TOTAL	150,00,000	1,500.00	150,00,000	1,500.00
B. ISSUED, SUBSCRIBED & PAID UP 108,48,889 Equity Shares of ₹ 1000/- each. (Previous Year 107,57,889 Equity Shares of ₹ 1000/ each.)	108,48,889	1,084.89	107,57,889	1,075.79
TOTAL	108,48,889	1,084.89	107,57,889	1,075.79

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Share Capital (₹ In Crores)	No. of Shares Share Capital	Share Capital (₹ In Crores)
Opening number of shares outstanding	107,57,889	1075.79	87,35,789	873.58
Add: No. of shares/Share Capital issued/ subscribed during the year	91,000	9.10	20,22,100	202.21
Less: Reduction in no. of shares/Share Capital	-	-	-	-
Closing number of shares outstanding	108,48,889	1084.89	107,57,889	1075.79

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights Governor of Uttarakhand	108,48,878	99.99%	107,57,878	99.99%

(iv) In Preceding Five financial years

Aggregate no. of equity shares allotted as fully paid up pursuant to contract(s) without payment being in cash NIL

Aggregate no. of equity shares allotted as fully paid up by way of bonus share(s) NIL

Aggregate no. of equity shares bought back NIL



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Note 3 Reserves and Surplus

(₹ in Crores)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
(a) Capital reserve				
(i) Capital Grant & Subsidies (Unutilised)				
Opening balance	62.16		53.65	
Add: Additions during the year	24.47		9.84	
Less: Utilised / transferred during the year	27.17		1.33	
Closing balance	59.46		62.16	
(ii) Capital Reserve for Assets acquired out of Capital Grants & Subsidies (Utilised) (See details below)				
Opening balance	68.20		68.32	
Add: Additions during the year	27.17		1.33	
Less :-Loss on Assets Acquired out of Grant/subsidies	-		-	
Less :-Depreciation on Assets Acquired out of Grant/subsidies	6.61		1.45	
Closing balance	88.76	148.22	68.20	130.36
(b) DIFFERENCE BETWEEN ASSETS & LIABILITIES (UNDER THE TRANSFER SCHEME)				
Opening balance	348.79		348.79	
Add: Additions / transfers during the year	-		-	
Less: Utilisations / transfers/Adjusted during the year	-		-	
Closing balance		348.79		348.79
(c) Surplus / (Deficit) in Statement of Profit and Loss				
Opening balance	259.48		255.64	
Add: Profit / (Loss) for the year	181.82		4.43	
Add/(Less): Adjustment for previous year	-		(0.59)	
	441.30			
Less: Appropriations				
Dividend				
(i) Interim (₹ 4.65 per share on 10838889 equity shares)	5.04		-	
(ii) Proposed (₹ 9.35 per share on 10848889 equity shares)	10.15		-	
(iii) Tax on dividend	3.09		-	
Closing balance		423.02		259.48
Total		920.03		738.63

Details of Utilization of Grant & Subsidies :

(₹ in Crores)

Particulars	Opening Balance as on 01-04-2015	Received During the year	Utilization/ Adjustment	Closing Balance as on 31-03-2016
Opening Grant from UPJVNL	51.39	-	-	51.39
MNRE	0.97	-	-	0.97
SPA-R	9.80	17.00	24.80	2.00
Solar Power	-	7.47	2.37	5.10
Total	62.16	24.47	27.17	59.46

Previous Year

53.65

9.84

1.33

62.16



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Note 4 Long Term Borrowings

(₹ In Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
SECURED LOAN		
(a) Term loans		
From Banks		
i) Punjab National Bank	48.73	39.99
<i>(Repayable in fixed half yearly instalments of ₹ 2.7076 Crore each upto December, 2025 at floating interest rate of 11.50% as on 31-3-2016)</i>		
<i>(Secured by way of 1st charge on all the present and future movable assets of Power Plants of company at Pathri)</i>		
(b) From Other Parties		
i) Power Finance Corporation	111.02	74.62
<i>(Repayable in 48 equal Quarterly installments of ₹ 2.3129 Crore each starting from April 2017 at floating interest rate of 12.25% p.a for ₹ 76.45 Crore, @12% p.a. for ₹ 9.29 Crore & @ 11.65% for ₹ 25.28 Crore as on 31-3-2016)</i>		
<i>(Secured by hypothecation of movable property including existing movable assets consisting movable plant and machinery, spares, materials, Fuel stocks, tools and accessories, plant turbine and other various equipments both present and future of Khatima Power House)</i>		
ii) Power Finance Corporation	106.43	61.34
<i>(Repayable in 60 equal Quarterly installments of ₹ 1.7738 Crore each starting from January 2017 at floating interest rate of 12.50% p.a for ₹ 61.34 Crore, @ 12.25% p.a for ₹ 31.21 Crore, @ 11.90% p.a for ₹ 13.88 Crore as on 31-3-2016)</i>		
<i>(Secured by hypothecation of movable property including existing movable assets consisting movable plant and machinery, spares, materials, Fuel stocks, tools and accessories, plant turbine and other various equipments both present and future of Maneri Bhalī - II HEP)</i>		
iii) Rural Electrification Corporation	105.57	42.55
<i>(Repayable in 48 equal Quarterly installments of ₹ 2.1993 Crore each starting from June 2017 at floating interest rate of 11.75% p.a. for ₹ 18.29 crore, @ 11.50% p.a. for ₹ 32.80, @ 11.25% p.a. for ₹ 12.70 crore, @ 10.90% p.a. for ₹ 41.78 as on 31.3.2016)</i>		
<i>(Secured by hypothecation of movable property including movable machinery, equipments, spares, tools, implements and accessories installed and its stock of material and equipment of Vyasi HEP)</i>		
UNSECURED LOAN		
(a) Term loans		
From Other Parties		
i) Power Finance Corporation	423.45	488.60
<i>(Repayable in 30 equal Quarterly installments of ₹ 16.2867 Crore upto October, 2023 at floating interest @ 12.50 % p.a for ₹ 300.00 Crore and @ 12.25% p.a for ₹ 188.60 crores as on 31.3.2016)</i>		
<i>(Loan Guaranteed by Govt of Uttarakhand)</i>		
ii) Life Insurance Corporation	43.78	43.78
<i>(Loan from Life Insurance Corporation, pending finalisation of loan amount and terms & conditions. refer Para 5 of Note no. 26 "Explanatory Statement")</i>		
iii) Loan from State Government		
(a) State Govt. Loan provisionally acquired from UPJVNL	5.05	5.05
<i>(Loan from State Government taken by erstwhile UPSEB /UPJVNL pending finalisation of Transfer Scheme and terms & conditions of loan.)</i>		
(b) GOU-APDP Loan	1.53	1.76
<i>(Loan of ₹ 1.22 crore repayable in each Instalment of ₹ 0.015 Crore of 10 monthly equal instalments in a year upto September, 2024 at fixed interest rate of 11.50 % And Loan of ₹ 0.54 crore repayable in each Instalment of ₹ 0.007 Crore of 10 monthly equal instalments in a year February 2024 at fixed interest rate of 12.00 %)</i>		


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UJVN Limited
Note 4 Long Term Borrowings (Contd.)

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(c) GOU Loan for MB-II (First Loan) (Repayable in 2 equal yearly instalments of ₹ 9.00 Crore each upto October 2017 at fixed interest rate of 9.50% p.a.)	9.00	18.00
(d) GOU Loan for MB-I (Loan from Government of Uttarkhand pending terms & conditions.)	2.21	2.21
(e) GOU Loan for MB-II (Second loan) (Repayable in 2 equal yearly instalments of ₹ 6.803 Crore each upto March, 2018 at fixed interest rate of 9.50 %P.A.)	6.80	13.61
(f) GOU Loan -ADB funded (Loan from Government of Uttarkhand pending terms & conditions.)	128.85	128.85
(g) GOU Loan- NABARD Funded (GoU loan for NABARD funded SHP's are repayable on the same term & conditions as are between GoU and NABARD, as per which every disbursement shall be treated as sub loan repayable in 5 equal instalments after 2 year of grace period at fixed interest rate of 6.50% p.a. Accordingly, loan of ₹ 13.35 crores repayable in 5 equal yearly instalments of ₹ 2.67 crores starting from 1st April, 2012 AND Loan of ₹ 2.24 crores repayable in 5 equal yearly instalments of ₹ 0.448 crores starting from 1st March, 2013 AND Loan of ₹ 13.92 crores repayable in 5 equal yearly instalments of ₹ 2.784 crores starting from 1st March, 2014 AND Loan of ₹ 2.993 crores repayable in 2 equal yearly instalments of ₹ 1.4967 crores starting from 1st March, 2017 AND Loan of ₹ 2.54 crores repayable in 5 equal yearly instalments of ₹ 0.509 crores starting from 1st April, 2014 AND Loan of ₹ 3.62 crores repayable in 5 equal yearly instalments of ₹ 0.724 crores starting from 1st October, 2014 AND Loan of ₹ 0.904 crores repayable in 5 equal yearly instalments of ₹ 0.181 crores starting from 1st November, 2014 AND Loan of ₹ 3.865 crores repayable in 3 equal yearly instalments of ₹ 1.288 crores starting from 1st November, 2016 AND Loan of ₹ 13.03 crores repayable in 5 equal yearly instalments of ₹ 2.61 crores starting from 1st April, 2015 AND Loan of ₹ 3.62 crores repayable in 5 equal yearly instalments of ₹ 0.724 crores starting from 1st December, 2015 AND Loan of ₹ 8.456 crores repayable in 4 equal yearly instalments of ₹ 2.114 crores starting from 1st December, 2016 AND Loan of ₹ 4.79 crores repayable in 4 equal yearly instalments of ₹ 1.20 crores starting from 1st April, 2017 AND Loan of ₹ 13.41 crores repayable in 5 equal yearly instalments of ₹ 2.682 crores starting from 1st January, 2017 AND Loan of ₹ 7.51 crores repayable in 5 equal yearly instalments of ₹ 1.502 crores starting from 1st April, 2017 AND Loan of ₹ 1.68 crores repayable in 5 equal yearly instalments of ₹ 0.336 crores starting from 1st January, 2018 AND Loan of ₹ 9.58 crores repayable in 5 equal yearly instalments of ₹ 1.916 crores starting from 1st April, 2018 AND Loan of ₹ 3.10 crores repayable in 5 equal yearly instalments of ₹ 0.620 crores starting from 1st Sep, 2018 AND Loan of ₹ 3.61 crores repayable in 5 equal yearly instalments of ₹ 0.722 crores starting from 1st April, 2019)	92.80	96.06
Total	1,085.22	1,016.42


Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Period of default	(₹ in Crores)	Period of default	(₹ in Crores)
UNSECURED LOAN				
(a) Term loans				
From Other Parties				
i) From Life Insurance Corporation (Refer #)	-	-	-	-
ii) Loan from State Government				
(a) GOU Loan for MB-I (Refer @)	-	-	-	-
(b) GOU Loan -ADB funded (Refer \$)	-	-	-	-
(c) GOU Loan- NABARD Funded (Refer %)	0 - 48 months	25.78	0 - 36 months	16.33

Note # :- Loan from Life Insurance Corporation refer Para 5 of Note no. 26 "Explanatory Statement".

Note @ :- Loan from Government of Uttarkhand pending terms & conditions.

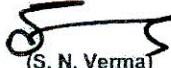
Note \$:- Loan from Government of Uttarkhand pending terms & conditions.

Note % :- Term and condition of GoU loan for NABARD funded SHP's are subject to revision as the same are to be repayable only after commissioning of Projects.


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(DIN 05149362)

Note 5 Deferred Tax Liability

(₹ in Crores)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
Deferred Tax Liability				
Related to Depreciation on Assets	249.21		270.34	
Less :- Deferred Tax Assets				
Related to Terminal Reserve Fund	3.07		3.07	
Related to Gratuity	-		0.12	
Related to Interest on LIC Loan	51.62		44.87	
Deferred Tax Liability		194.52		222.28
Less :- Deferred Tax Recoverable		184.24		209.57
Total		10.28		12.71

Note 6 Other Long - Term Liabilities

(₹ in Crores)

Particulars	As at 31 March,	As at 31 March,
	2016	2015
(a) Trade Payables:		
i) Total outstanding dues of micro and small scale Industrial Enterprise(s). (Due over 30 days ₹ Nil/-)	-	-
ii) Total outstanding dues of Medium scale Industrial Enterprise(s). (Due over 30 days ₹ Nil/-)	-	-
iii) Others	-	-
b) Others		
(i) Interest accrued not due on borrowings	162.46	142.29
(ii) Income received in advance	347.13	347.13
Total	509.59	489.42

Note 7 Long Term Provision

(₹ in Crores)

Particulars	As at 31 March,	As at 31 March,
	2016	2015
(a) Provision for employee benefits:-		
(i) Provision for Gratuity & Pension	-	0.01
b) Others		
(i) Provision for Capital Works	11.21	2.61
(ii) Provision for Income Tax	3.93	27.60
Total	15.14	30.22



(Arun Sabharwal)
Company Secretary
(DIN 01667729)




(L. M. Verma)
Director (Finance) & CFO
(DIN 07033447)



(S. N. Verma)
Managing Director
(DIN 05149362)

Note 8 Other Current Liabilities

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
a) Current maturities of long term debt		
SECURED		
TERM LOAN		
i) Punjab National Bank	5.42	5.42
UNSECURED		
TERM LOAN		
From Other Parties		
i) Power Finance Corporation	65.15	65.15
ii) Loan from State Government		
(a) GOU-APDP Loan	0.23	0.23
(b) GOU Loan for MB-II (1st Loan)	9.00	9.00
(c) GOU Loan- NABARD Funded	19.42	15.55
(d) GOU Loan for MB-II (IInd Loan)	6.80	6.80
(b) Interest accrued and due on borrowings	2.22	2.20
(c) Interest accrued but not due on borrowings	25.15	22.99
(d) Other payables		
(i) Statutory Dues payable	456.48	415.30
(ii) Security Deposits/Earnest Money/Retention Money	59.88	59.75
(iii) Liability against Capital works/supplies	1.02	9.48
(iv) Liability against Repair & Maintenance works/supplies	14.81	15.98
(v) Staff Liability	0.89	0.91
(vi) Liability Towards GPF Trust	42.39	46.12
(vii) Gratuity Liability as per Actuarial valuation	2.08	2.38
(viii) Other Liability	1.03	0.42
Total	711.97	677.68

Note 9 Short Term Provisions

(₹ in Crores)

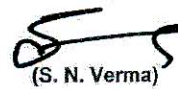
Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Provision for employee benefits:-		
(i) Provision for Salary	14.91	12.83
(b) Provision - Others:-		
(i) Provision for tax for the year	65.26	1.14
(ii) Provision - Generation, Administration and Other Expenses	22.78	15.99
(iii) Provision - Proposed Dividend	10.15	-
(iv) Provision - Tax on Dividend	2.07	-
Total	115.17	29.96



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Note 10- Tangible Assets

Particulars	GROSS BLOCK			DEPRECIATION			WRITTEN DOWN VALUE		
	Opening Balance	Additions during the Year	Adjustments	Closing as at 31st March 2016	For the year	Adjustments	Closing as at 31st March 2016	As at 31-Mar-2016	As at 31-Mar-2015
Land And Land Rights	24.65	-	-	24.65	-	-	-	24.65	24.65
Lease Hold Land	7.21	0.17	-	7.38	0.23	-	1.39	5.99	6.23
Temporary Building	0.25	-	-	0.25	-	-	0.25	-	-
Building 5%	19.67	0.16	-	19.83	0.68	-	7.93	11.90	12.92
Buildings Plant	1,119.35	-	-	1,119.35	37.48	-	310.88	808.47	640.00
Hydraulic Works	467.04	174.66	-	641.69	5.31	-	372.36	269.33	128.81
Other Civil Works	406.87	-	-	406.87	13.59	-	107.04	299.83	345.10
Plant And Machinery	914.30	64.39	-	978.69	41.80	-	439.79	538.90	586.90
Lines Cables, Net Works etc.	8.17	18.73	-	26.90	0.23	-	5.13	21.77	3.27
Vehicles	7.12	0.51	-	7.63	0.41	-	4.13	3.50	0.95
Furniture And Fixtures	7.46	0.15	-	7.61	0.45	-	3.21	4.40	2.77
Office Equipments	5.23	0.56	-	5.79	0.33	-	2.19	3.60	2.07
Capital Spares At Generating Stations	1.14	-	-	1.14	0.01	-	0.97	0.17	0.15
Tools & Tackles	3.10	0.06	-	3.16	0.14	-	1.08	2.10	1.59
Electric Equipments	0.80	-	-	0.80	0.05	-	0.34	0.46	0.32
Electric Installation	0.01	-	-	0.01	-	-	0.01	-	-
Survey Equipments	0.17	0.01	-	0.18	0.16	-	0.10	0.08	0.02
Steel Shuttering	0.12	-	-	0.12	0.12	-	0.12	-	-
Wireless Sets	0.07	0.03	-	0.10	0.05	-	0.05	0.05	0.02
Computers	6.37	0.87	-	7.24	4.88	-	6.36	0.88	1.48
HO Fixed Assets (Share of UJVN in Fixed assets of HO UJVN at WDV)	0.65	-	-	0.65	-	-	-	0.65	0.55
Total	2,939.65	260.23	-	3,259.94	101.38	-	1,263.31	1,996.63	1,957.81
Previous Year	2,846.45	172.06	18.86	2,999.85	80.91	6.31	1,041.84	1,957.81	1,879.21

1. No depreciation has been charged on HO assets of UJVN likely to be transferred as per Central Government order for want of details.

2. Details of Depreciation:-

	(₹ in Crores)		
	Depreciation during the year	Adjustment due to Reinstatement of Depreciation	Balance carry forward to Balance Sheet and P&L A/C
Dep. Transferred to Capital Reserves	2.17	4.44	6.61
Dep. Transferred to Incidental Exp.	0.93	-0.23	0.70
Dep. Transferred to P/L A/C	98.28	115.88	214.16
Total Depreciation	101.38	120.09	221.47

Previous Year

80.91



(Signature)
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 Managing Director
 (DIN 05149362)

NOTE 11 Capital Work in Progress

(₹ in Crores)

PARTICULARS	Note	As At	Additions	Adjustment	Capitalisation	As at
		01-04-2015	During the Year		During the Year	31-03-2016
		A	B	C	D	E=(A+B+C-D)
WIP-Land and Land Rights		181.24	0.36	-	-	181.60
WIP-Buil. Cont. Gen Pll, Trans & Distri Inst		12.04	0.63	(1.01)	-	11.66
WIP-Ancillary Buildings		14.44	4.30	1.01	19.02	0.73
WIP-Hydraulic Works		85.50	74.73	-	73.41	86.82
WIP-Other Civil Works		20.78	0.81	-	-	21.59
WIP-Plant and Machinery		213.12	41.03	-	59.60	194.55
WIP-Miscellaneous Equipments		1.50	-	-	-	1.50
WIP-Lines, Cables Network, Etc		19.26	0.67	(1.68)	-	18.25
WIP-Office Equipments		0.35	0.59	-	0.21	0.73
WIP-Computer(Software)		0.94	-	-	-	0.94
WIP-Interest During Construction Period		38.60	28.74	-	8.36	58.98
WIP-Survey and Investigation		100.94	3.51	-	-	104.45
Incidental Expenditure Pending Capitalisation	12	68.16	8.63	(0.16)	-	76.63
Total		756.87	164.00	(1.84)	160.60	758.43

Previous Year	732.17	167.74	(27.37)	115.67	756.87
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Note 12 Incidental Expenditure During Construction Period Pending Capitalisation

(₹ in Crores)

Particulars	Note	As at 31-03-2016	As at 31-3-2015
EXPENDITURE UPTO LAST YEAR			
Opening Balance		68.16	56.91
Add :- Prior Period Adjustment		-	-
		68.16	56.91
EXPENDITURE DURING THE YEAR :			
Employee Cost		15.33	13.32
Repairs & Maintenance		2.15	1.08
Other Administrative Overhead			
Advertisement & Publicity		0.40	0.47
Bank Charges		0.00	0.00
Consultancy Charges		0.88	1.39
Conveyance & taxi Hire Charges		1.01	0.73
Depreciation		0.70	0.66
Electric & Water Charges & Other taxes	10	0.01	0.01
Entertainment Expenses.		0.02	0.01
Insurance charges		0.01	0.00
Legal Charges		0.18	0.41
Miscellaneous Expenses.		1.51	1.34
Postage & Telephone etc.		0.27	0.13
Printing & stationary Charges		0.14	0.05
Rent		0.04	0.04
Travelling Expenses.		0.32	0.18
Total Expenditure		22.97	19.82
Income			
Tender fee		0.10	0.03
Miscellaneous Receipts		0.96	3.10
Interest Income		13.28	4.22
Total Income		14.34	7.35
Total Incidental Expenditure During Current Period		8.63	12.47
Less:-Adjustment for			
-Recoverable from PMO, ADB		0.16	-
-Capitalisation of expenses		-	1.22
TOTAL INCIDENTAL EXPENSES DURING CONSTRUCTION PERIOD CARRIED FORWARD		76.63	68.16




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Note 13 Long - Term Loans and Advances

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Capital advances		
Unsecured, considered good		
-Against Bank Guarantees	70.80	48.01
(b) Other Loans and Advance		
(i) Employees -Unsecured Considered Good {Refer @}	(0.10)	(0.12)
(ii) Advance income tax - Unsecured, considered good	52.39	62.90
(iii) MAT credit entitlement - Unsecured, considered good	-	10.69
(iv) Balances with government authorities -Unsecured Considered Good	0.11	0.11
Total	123.20	121.59

Explanatory Note: -

Particulars of loans and advances due from directors

Amount due at the end of the year Nil Nil

Advance due by firms or private companies in which any Director of the Company is a Director or member Nil Nil

Note @ :- Credit Balance as the Amount of Employees Advance as on 9-11-2001 as details not Provided by the UPJVNL.

Note 14 Other Non - Current Assets

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Balance with Banks		
-Deposits with maturity more than 12 months	-	0.29
(b) Accruals		
-Interest accrued on Bank deposits	12.75	11.10
(c) Others		
-Recoverable from UREDA	29.66	29.66
-Recoverable from NHPC & others	2.22	2.22
-Excess amount incurred / (Advance Received) for Deposit work (Net)	(0.87)	10.76
Total	43.76	54.03

Note 15 Inventory

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Stock Stores & Spares (Included With Contractors)	48.17	45.63
Total	48.17	45.63


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Note 16 Trade Receivables

(₹ in Crores)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
a) Trade Receivables outstanding for a period exceeding six months (from the date they become due for payment)				
Unsecured - Considered good	835.73		646.16	
b) Other Trade Receivables				
Unsecured - Considered good	27.46		60.95	
Total		863.19		707.11

Explanatory Note: -

1) Debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director of the Company is a partner or a director or a member amounts to ₹ Nil (Previous year ₹Nil).

Note 17 Cash and Cash Equivalents

(₹ in Crores)

Particulars	As at 31 March, 2016	As at 31 March, 2015
	Cash and Cash Equivalents	
(a) Cash on hand	0.05	0.06
(b) Balances with banks		
With Schedule Bank		
(i) In current accounts	222.75	189.86
(ii) In Deposits Accounts (Deposits with maturity of three months or less)	-	-
With Other Bank		
(i) In current accounts	-	-
(c) Cheques in Transit	10.45	0.22
Other Bank Balance		
Balances with banks (Deposits with maturity of more than three months but less than upto 12 months)	304.57	220.92
Total	537.82	411.06



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