

UTTARAKHAND JAL VIDYUT NIGAM LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule	(Amount in Rs)	
		As at 31st March, 2010	As at 31st March, 2009
SOURCES OF FUNDS			
(A) SHARE HOLDERS' FUNDS			
Share Capital	I	7,852,126,570	7,121,426,570
Reserve & Surplus	II	6,997,691,545	6,843,103,245
(B) LOANS FUNDS			
Unsecured Loans	III	13,480,154,478	13,783,760,567
(C) INCOME RECEIVED IN ADVANCE ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION			
		1,188,500,000	433,960,000
(D) DEFERRED TAX LIABILITY (NET)			
Deferred tax liabilities		1,290,706,845	927,638,785
Less - Deferred Tax Recoverable		1,290,706,845	927,638,785
TOTAL		29,519,472,591	28,152,180,352
APPLICATION OF FUNDS			
(A) FIXED ASSETS			
Gross Block	IV	27,197,817,717	26,925,924,404
Less: Accumulated Depreciation		(7,026,442,269)	(6,275,230,776)
Net Block		20,171,375,448	20,650,693,629
Capital Work in Progress	V	3,382,674,362	1,975,082,668
Incidental Expenditure during construction period pending capitalisation	VI	220,681,669	126,948,600
		3,603,356,031	2,102,031,268
(B) CURRENT ASSETS, LOANS & ADVANCES			
Stock, Stores & Spares	VII	279,139,718	303,164,706
Sundry Debtors	VIII	3,883,510,443	2,508,599,427
Cash & Bank Balance	IX	2,895,475,786	6,868,973,616
Loans & Advances	X	1,794,777,599	1,291,378,031
Total Current Assets		8,452,902,546	7,972,115,780
Less: Current Liabilities & Provisions	XI	2,716,006,157	2,578,305,345
NET CURRENT ASSETS		5,737,896,389	5,393,810,435
(C) MISCELLANEOUS EXPENDITURE (To the extent not Written off or Adjusted)			
	XII	5,644,728	5,644,723
TOTAL		29,519,472,591	28,152,180,352
ACCOUNTING POLICIES & NOTES ON ACCOUNTS			
	XX		
Schedules (I to XIX) and Accounting Policies & Notes on Accounts (Sch. XX) form Integral Part of the Accounts			

For and on behalf of the Board of Directors

R.K. Jha
(R.K. Jha)
Company Secretary
(576)

B.S.K. Mishra
(B.S.K. Mishra)
Director (Operations)

(Signature)
(S.P. Patel)
Managing Director

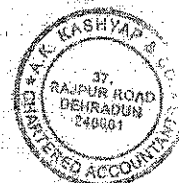
"Auditors Report"

As per Our separate report of even date
annexed herewith.

Dated: 24/10-2011
Place: Dehradun

For
A.K. KASHYAP & CO
CHARTERED ACCOUNTANTS

(ASHOK KASHYAP)
FCA PARTNER
M.NO. 014416
Firm Reg. No.: 600481C



01/11/2011

UTTARAKHAND JAL VIDYUT NIGAM LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2010

Particulars	Schedule	(Amount in Rs)	
		Current Year	Previous Year
INCOME			
Sale	XIII	5,900,293,535	5,777,106,747
Less :- Advances against Depreciation	XIII A	754,000,000	433,900,000
Other Income	XIV	245,892,827	232,814,437
TOTAL		5,091,886,162	5,576,021,184
EXPENSES			
Royalty & Cess		782,797,801	1,154,767,182
Consumption of Stores and Spares		71,194,164	12,515,270
Repairs & Maintenance	XV	675,518,489	549,235,342
Employees Remuneration and Benefits	XVI	1,071,023,361	978,098,790
Administrative & General expenses	XVII	197,835,534	185,189,271
Depreciation	IV	710,355,753	704,178,584
Interest & Other Charges	XVIII	1,495,051,449	1,691,104,754
TOTAL		6,944,777,571	5,275,089,153
Net Profit/(Loss) before Prior Period & Extra Ordinary Item		146,808,591	300,932,031
Less :- Net Prior Period Adjustments	XIX	8,390,841	(1,527,740)
Profit/(Loss) before tax		138,477,750	302,459,771
Deferred Tax		363,066,080	442,264,495
Less :- Deferred tax recoverable adjustment for current year		363,066,080	442,264,495
Provision of Fringe Benefit Tax		24,850,720	34,268,692
Provision for Income tax		113,527,830	294,854,791
Profit/(Loss) after tax			
ACCOUNTING POLICIES & NOTES ON ACCOUNTS	XX		

Schedules I to XIX and Accounting Policies & Notes on Accounts (Sch. XX) form Integral Part of the Accounts

For and on behalf of the Board of Directors

(K.K. Jha)
Company Secretary
24/10/11
570

(B. C. Mishra)
Director (Operations)

(B. S. Patel)
Managing Director

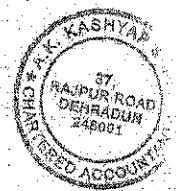
22 Auditor's Report 23

As per our separate report of even date annexed herewith.

Dated: 24-10-2011
Place: Dehradun

For
A.K. KASHYAP & CO.
CHARTERED ACCOUNTANTS

(ASHOK KASHYAP)
FCA PARTNER
M.NO. 01441E
Firm Reg. No.: 008101C



01/11/2011

UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

SCHEDULE - I SHARE CAPITAL

Particulars	(Amount in Rs)	
	As at 31st March, 2010	As at 31st March, 2009
A. AUTHORISED 800000 Equity Shares of Rs. 1,000 each (Previous Year 800000 Equity Shares of Rs. 1000/ each)	8,000,000,000	8,000,000,000
B. ISSUED, SUBSCRIBED & PAID UP 82,41,789 Equity Shares of Rs. 1000/- each (Previous Year 36,37,869 Equity Shares of Rs. 1000/ each)	8,241,789,000	3,637,863,000
C. SHARE DEPOSIT ACCOUNTS (Govt. of Uttarakhand Contribution pending allotment of Equity Shares)	1,610,337,670	3,483,563,670
TOTAL	7,852,126,670	7,121,428,670

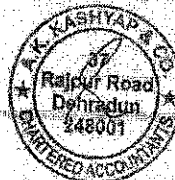
SCHEDULE - II RESERVE & SURPLUS

Particulars	(Amount in Rs)				
	Opening Balance As at 01-04-2009	Additions during the year	Deductions/Adjustment	Depreciation on Assets Acquired out of Grant/subsidies	Closing Balance As at 31-03-2010
A) CAPITAL RESERVE					
(i) Capital Grant & Subsidies (Unused)	534,306,055	66,839,799	29,735,931		573,409,911
(ii) Capital Reserve for Assets acquired out of Capital Grants & Subsidies (Utilised)	636,720,436	29,735,931		27,779,089	598,677,278
(B) REVENUE RESERVES					
(i) PROFIT AND LOSS ACCOUNT	1,409,338,681	119,527,630			1,522,864,291
C) DIFFERENCE BETWEEN ASSETS & LIABILITIES (UNDER THE TRANSFER SCHEME)	4,382,740,085				4,382,740,085
Total	6,843,103,215	212,103,360	29,735,931	27,779,089	6,997,681,545
Previous Year	6,579,425,707	316,285,878	27,089,469	23,514,901	6,843,103,216

(R.K. Jha)
Company Secretary

(S.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs)

Particulars	As at 31st March, 2010	As at 31st March, 2009
SCHEDULE III		
UNSECURED LOANS		
From Life Insurance Corporation (Note-1)	437,804,300	437,804,300
From Power Finance Corporation (Note-2) (Guaranteed By Govt. of Uttarakhand)	11,074,925,908	11,400,000,000
From State Government		
(i) State Govt. Loan provisionally acquired from UPJVNL	50,500,000	50,500,000
(ii) APDP Loan (Note-3)	31,291,420	33,551,000
(iii) PMGY Loan (Note-4)	1,519,999	1,637,919
(iv) GOU Loan for MB-II (Note-5)	720,000,000	610,000,000
(v) GOU Loan for MB-I (Note-6)	22,100,000	22,100,000
(vi) GOU Loan -ADB funded (Note-7)	280,500,000	280,500,000
(vii) GOU Loan -NABARD Funded (Note-8)	172,930,000	139,860,000
Interest Accrued and due on Unsecured Loans (Note-9)	688,582,849	577,767,348
TOTAL	13,480,154,476	13,755,750,567

Note-1 :- Loan from Life Insurance Corporation shown as Unsecured Loan, pending finalisation of the loan amount and terms & conditions.

Note-2 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL. Principal amount due within one year Rs.130,29,32,460/-

Note-3 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL. Principal amount due within one year Rs.22,89,580/-

Note-4 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL. Principal amount due within one year Rs.116,670/-

Note-5 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL. Principal amount due within one year Rs.9,00,00,000/-

Note-6 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL. Principal amount due within one year Rs. NIL/-

Note-7 :- Principal amount due but not paid as on 31-3-2010 is Rs. NIL/- Principal amount due within one year Rs.NIL/-

Note-8 :- Principal amount due but not paid as on 31-3-2010 is Rs.NIL/- Principal amount due within one year Rs.NIL/-

Note-9 :- Detail of Interest Accrued and due on unsecured Loans as follows :-

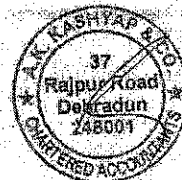
	As At 31-3-2010	As At 31-3-2009
Interest Payable LIC Loan	614,310,944	610,047,271
Interest Payable GOU Loan	15,479,794	15,811,642
State Govt. Loan provisionally acquired from UPJVNL	55,074,055	48,509,055
Others	3,718,056	3,399,380
	688,582,849	577,767,348


 (R.K. Jha)
 Company Secretary



 (B.C.M. Mishra)
 Director (Operations)


 (G.P. Patel)
 Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LTD

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

SCHEDULE IV: FIXED ASSETS

Particulars	S T O C K		S E R V I C E		D E P R E C I A T I O N		M V D Y	
	Opening Balance	Methods during the year	Closing as at 31st March, 2010	Opening Balance	For the year	Closing as at 31st March, 2010	As at 31st March, 2010	As at 31st March, 2010
Land And Land Rights	172,251.13	47,762.74	219,998.58	4,202.506	4,202.506	215,796.08	17,228,519	17,228,519
Lease Hold Land	1,959,007	7,241.08	2,176,143	4,202.506	4,202.506	2,171,940.5	19,872,037	19,872,037
Temporary Building	4,409,945	0	4,409,945	0	0	4,409,945	105,448	105,448
Building 5%	14,967,742	17,997.26	15,030,928	3,117,810	3,117,810	11,913,118	400,169,173	400,169,173
Building Plant	113,489,469	30,091.72	113,519,560	0	0	113,519,560	10,707,988,980	10,707,988,980
Hydro Electric Works	4,119,400,506	287,040.8	4,122,414,598	0	0	4,122,414,598	1,148,71,074	1,148,71,074
Other Civil Works	868,100,922	287,040.8	870,387,963	0	0	870,387,963	3,851,028,500	3,851,028,500
Plant And Machinery	728,089,848	97,652.8	728,187,500	2,338,350,916	2,338,350,916	728,187,500	4,591,254,292	4,591,254,292
Plant And Tools etc.	102,939,891	291,760.7	103,231,651	0	0	103,231,651	48,99,184	48,99,184
Vehicle	467,920.13	894,820.1	1,362,740.24	38,483,404	38,483,404	1,362,740.24	18,218,609	18,218,609
Furniture And Fixtures	411,652.93	476,195.1	887,848.04	0	0	887,848.04	13,218,609	13,218,609
Office Equipments	209,820.04	14,814.05	224,634.09	7,361,205	7,361,205	224,634.09	23,542,808	23,542,808
Copyrights on All Generating Stations	11,161,976	0	11,161,976	8,504,093	8,504,093	11,161,976	13,811,109	13,811,109
Tools & Implements	211,057.6	2,200,54	2,411,602.6	7,116	7,116	2,404,486.6	1,287,708	1,287,708
Electric Equipments	26,868.6	2,200,54	2,227,412.6	3,083,808	3,083,808	2,224,604	16,04,176	16,04,176
Electric Hand Tools	118,263	0	118,263	1,088,244	1,088,244	1,206,508	1,610,321	1,610,321
Plant Equipments	653	0	653	52,773	52,773	14,842	48,548	48,548
Energy Equipments	150,350	0	150,350	591,301	591,301	5,482	387	387
Books & Instruments	7548	0	7,548	1,893,540	1,893,540	754,439	1,109,279	1,109,279
Sign Elements	800	0	800	5,935	5,935	1,285	1,513	1,513
Sign Shrouding	118,263	0	118,263	970	970	970	90	90
Wires & Cables	13,388	0	13,388	1,19,351	1,19,351	1,19,351	90	90
Wires & Strains	895,022	0	895,022	19,389	19,389	19,389	90	90
Wires & Strains	488,498	8,244.68	496,742.68	461,793	461,793	28,246	171,980	171,980
Computers	7,627,495.3	0	7,627,495.3	17,780,134	17,780,134	5,919,727	31,370,802	31,370,802
Books	552,082.36	0	552,082.36	21,837,648	21,837,648	21,837,648	64,437,007	64,437,007
Fixed Assets (Share of UJAN in Fixed Assets of UJAN in MV D Y)	0	0	0	0	0	0	5,520,826	5,520,826
Total	28,633,89,925	49,762,874	28,683,66,800	67,49,80,775	67,49,80,775	28,616,16,025	21,28,98,40,418	21,28,98,40,418

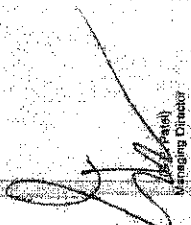
Payable Year: 2863389925 192170287 49762874 2868366804 674980775 751662280 927820776 28686683529 21289840418

1. No depreciation has been charged on Fixed Assets of Solved project damaged by Flood in 2008-09 as it is under rehabilitation.
2. No depreciation has been charged on HC assets of UPJVN likely to be transferred as per Central Government order for want of details.
3. Details of Depreciations:-

Particulars	SHP	LLIP	Balance carry forward to Balance Sheet and P.L.A.C.
Dep. Transferred to Capital Reserves	18,176,474	12,800,619	27,779,089
Dep. Transferred to Incidental Exp.	0	4,510,621	5,613,823
Dep. Transferred to P.L.A.C	9,484,989	700,861,739	710,346,728
Prior Period Depreciation	1,269,284	8,262,761	7,592,045
Total Depreciation	29,940,747	7,574,812	33,515,667


 R. K. Jain
 Company Secretary
 (P.T.O)




 Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LTD

SCHEDULE-V

CAPITAL WORK IN PROGRESS

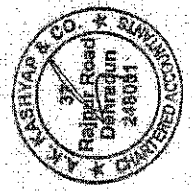
(Amount in Rs.)

PARTICULARS	As At	Additions	Adjustment	Capitalisation	As at
	1-4-2009			During the year	31-3-2010
	A	B	C	D	E=(A+B-C+D)
WIP-Land and Land Rights	44,670,162	1,585,281	-	10,190,986	36,064,447
WIP-Buil. Cont. Gen Pl. Trans & Distr Inst	21,187,839	191,263,095	-	-	212,450,955
WIP-Ancillary Buildings	41,935,845	23,463,658	-	43,477,908	21,941,595
WIP-Hydraulic Works	45,846,269	91,628,406	-	-	137,474,675
WIP-Other Civil Works	4,013,779	88,365,791	-	-	92,379,570
WIP-Plant and Machinery	361,839,981	103,597,700	-	22,632,564	442,805,117
WIP-Miscellaneous Equipments	10,277,131	247,510	-	-	10,524,641
WIP-Lines, Cables Network, Etc	29,403,102	73,719,598	-	26,715,378	77,404,324
WIP-Vehicles	-	1,925,404	-	-	1,925,404
WIP-Furniture and Fixture	-	4,200	-	-	4,200
WIP-Interest During Construction Period	23,283,604	16,758,360	-	1,287,300	38,744,564
WIP-Survey and Investigation	641,279,719	51,070,454	-	1,495,160	890,855,043
Total (A)	1,423,737,451	643,646,368	-	104,809,304	1,962,574,535
Advances to Suppliers for Capital works	551,545,517	969,758,968	-	101,104,658	1,419,999,827
Total (B)	551,545,517	969,758,968	-	101,104,658	1,419,999,827
Gross Total (A+B)	1,975,082,968	1,613,405,368	-	205,913,962	3,362,574,362
Previous Year	1,503,705,901	504,731,450	49,553,000	62,907,383	1,975,082,968

(Signature)
 (R.K. Jha)
 Company Secretary

(Signature)
 (B.C.K. Mishra)
 Director (Operations)

(Signature)
 (C.P. Patel)
 Managing Director




UTTARAKHAND JAL VIDYUT NIGAM LIMITED

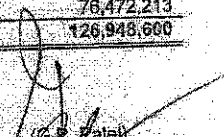
SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs)

Particulars	As at 31st March, 2010	As at 31st March, 2009
SCHEDULE VI		
INCIDENTAL EXPENDITURE DURING CONSTRUCTION PERIOD PENDING CAPITALISATION		
EXPENDITURE UPTO LAST YEAR		
Opening Balance	126,948,600	109,305,774
Add :- Prior Period Adjustment	-	149,737
	126,948,600	109,455,511
EXPENDITURE DURING THE YEAR :		
Employee Cost	100,905,881	87,383,530
Repairs & Maintenance	35,462,833	5,004,959
Other Administrative Overhead		
Rent	381,208	524,612
Electric & Water Charges & Other taxes	334,224	395,125
Printing & Stationery Charges	1,920,024	762,925
Bank Charges	3,776	8,907
Travelling Expenses	2,597,354	1,892,277
Advertisement & Publicity	4,560,687	14,954,476
Legal Charges	687,503	262,627
Insurance charges	67,360	76,833
Conveyance & taxi Hire Charges	4,712,687	4,693,820
Consultancy Charges	5,489,245	9,299,723
Entertainment Expenses	688,879	1,947,989
Postage & Telephone etc.	1,526,098	1,177,133
Miscellaneous Expenses	5,448,159	5,993,996
Depreciation (Schedule-IV)	5,513,621	8,868,735
	168,297,217	138,086,777
Total Expenditure		
Income	1,321,952	16,554
Tender fee	59,374	4,457,753
Miscellaneous Receipts	1,200,315	39,647,968
Interest Receipts/Adjustments	2,581,641	44,121,475
Total Income	5,683,282	93,365,302
	162,613,935	203,420,813
TOTAL INCIDENTAL EXPENSES DURING CONSTRUCTION PERIOD		
Expenses Capitalised to projects	71,682,507	76,472,213
Expenses Transferred to PL/A/C	220,981,659	126,948,600
AMOUNT CARRIED FORWARD		


 (R.K. Jha)
 Company Secretary
 (S/C)


 (B.C.K. Mishra)
 Director (Operations)


 Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs)

Particulars	As at 31st March, 2010	As at 31st March, 2009
SCHEDULE VII STOCK, STORES AND SPARES		
Stock Stores & Spares (Included With Contractors)	279,138,716	303,164,706
TOTAL	279,138,716	303,164,706
SCHEDULE VIII SUNDRY DEBTORS		
More Than Six months Old (Unsecured Considered Good)	1,457,421,954	1,314,200,256
Others (Unsecured Considered Good)	2,526,068,489	1,164,399,171
TOTAL	3,983,510,443	2,508,599,427
SCHEDULE IX CASH & BANK BALANCES		
Cash in Hand incl. PI & TI etc.	419,650	414,697
Balances with Schedule Bank in Current Account	1,066,700,449	1,365,373,508
Balances with Banks in FDR A/C	1,618,785,937	2,499,535,829
Cheques in Transit	9,569,750	3,649,582
TOTAL	2,695,475,786	3,868,973,516

(R.K. Jha)
Company Secretary

(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs.)

Particulars	As at 31st March, 2010	As at 31st March, 2009
SCHEDULE X		
LOANS AND ADVANCES		
Amount Recoverable in cash or in Kind (Considered Good)	272,051,634	139,911,302
Advance for Income Tax and Tax Deducted at Source		
(i) Advance Tax Paid and TDS	366,579,302	464,178,190
(ii) MAT Credit Entitlement A/c	131,576,320	106,526,200
	<u>498,155,622</u>	<u>570,804,390</u>
Less :- Provision for Taxation	134,912,608	337,626,390
	<u>363,243,014</u>	<u>233,179,000</u>
Others (Considered Good)	828,543,091	848,899,516
Interest Accrued on FDR's with Banks	30,939,860	69,388,213
TOTAL	<u>1,494,777,599</u>	<u>1,291,378,031</u>

SCHEDULE XI CURRENT LIABILITIES & PROVISIONS

Sundry Creditors for Capital works			
(a) Due to SSI			
(b) Dues Other than SSI	6,303,737	6,303,737	11,886,556.00
<u>6,303,737</u>			
Sundry Creditors for O&M works			
(a) Due to SSI			
(b) Dues Other than SSI	123,564,116	123,564,116	108,763,463.00
<u>123,564,116</u>			
Other Liability			
Staff Related Liability	13,384,116		8,211,506
Gratuity Liability as per Actuarial Valuation	46,701,708		24,204,965
Provision for Expenses	323,285,814		257,797,543
Trust Related Liabilities-Lucknow	25,110,933		25,110,933
GPF Trust -UJVN	136,554,525		98,242,521
Guarantee Fees and other Charges Payable to GOU	300,980,230		116,190,421
Cess & Royalty payable to GOU	786,208,297		153,282,825
Terminal Benefits Reserves Fund	84,000,000		84,000,000
Interest Accrued but not due	273,759,355		267,781,544
AGSP Payable	380,176,760		730,077,946
Provision for With Pay Commission Arrear	2,715,006,157		566,404,884
TOTAL	<u>2,715,006,157</u>	<u>2,715,006,157</u>	<u>2,578,395,348</u>

SCHEDULE XII MISCELLANEOUS EXPENDITURE To the extent not Written Off

Survey & Investigation		5,644,723	5,644,723
Transfer Scheme- Opening Balance Adjustment Account	2,214,550,474	2,214,550,474	
Less :- Transfer Scheme- Capital Reserve Adjustment Account	<u>2,214,550,474</u>	<u>2,214,550,474</u>	
TOTAL		<u>5,644,723</u>	<u>5,644,723</u>

(R.K. Jha)
Company Secretary

(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs.)

Particulars	Current Year		Previous Year
SCHEDULE XIII			
Sale			
Energy Sale	5,595,483,340	5,695,040,922	
Tax Recoverable from Beneficiary	3,810,195	82,085,825	
	5,600,293,535	5,777,126,747	5,777,106,747
TOTAL		5,600,293,535	5,777,106,747
SCHEDULE XIII A			
ADVANCE AGAINST DEPRECIATION			
During the year	754,600,000	433,900,000	433,900,000
Less :- Written back during the year		754,600,000	433,900,000
		754,600,000	433,900,000
SCHEDULE XIV			
OTHER INCOME			
Sale of Tender Forms	1,101,989		4,020,436
Miscellaneous Income:	32,806,198		12,399,672
Interest Income (Gross, Tax deducted at source Rs. 2,22,25,955/-, Previous year Rs. 2,81,71,433/-)	206,434,606		211,820,886
Recoveries for Transport facility	342,384		273,009
Rent from Staff	808,160		532,139
Rental from Contractors	49,567		5,542
Excess found on physical verification of stores	41,239		2,485
Penalty from Contractors & Suppliers	5,308,354		3,760,268
	245,692,627		232,814,437
TOTAL		245,692,627	232,814,437

K. Jha
24/07/10
Company Secretary

(B. C. K. Mishra)
Director (Operations)

(S. K. Pathi)
Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

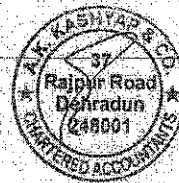
(Amount in Rs.)

Particulars	Current Year	Previous Year
SCHEDULE XV		
REPAIRS & MAINTENANCE		
Repairs & Maintenance	181,873,072	118,173,445
-Civil Work	458,838,795	416,811,411
-Plant & Machinery	35,808,572	14,250,486
- Others		
Total	676,518,439	549,235,842
SCHEDULE XVI		
EMPLOYEES REMUNERATION AND BENEFITS		
Salaries, wages and allowances	786,132,697	579,304,812
Gratuity & Pension	146,399,706	82,279,072
Leave Encashment	65,418,854	46,818,577
Bonus	4,018,455	6,471,272
Medical Reimbursement	12,188,063	5,965,314
Interest paid to GPF Trust	47,855,799	45,855,308
Other Staff welfare expenses	10,011,787	15,196,351
Sixth Pay commission Arrear		197,007,284
Total	1,071,023,361	978,098,790

(R.K. Jha)
Company Secretary

(B.C.A. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director





UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

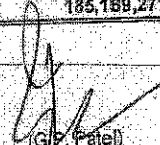
(Amount in Rs.)

Particulars	Current Year	Previous Year
SCHEDULE XVII		
OTHER ADMINISTRATION OVERHEAD		
Rent Rates Taxes	2,801,710	1,699,634
Insurance	31,224,439	20,617,062
Telephone & Trunk Calls	5,843,408	4,068,236
Postage & Stamps	317,593	289,891
Legal Charges	7,983,460	16,041,581
Auditor Remuneration	125,000	155,000
Technical & Other Consultancy Charges	7,068,951	6,654,680
PFR Exp	-	835,000
Honorarium	9,000	24,000
Freight Charges	72,154	292,031
Advertisement Expenses	10,308,508	14,133,286
Conveyance expenses	33,831	88,309
Travelling Expenses	9,219,084	5,354,573
Vehicle Running Expenses	9,662,632	6,002,167
Ambrishment of Local outdoor Expenses	1,331,035	1,044,862
Licences & Registration Fees	2,827,797	1,537,109
Books & periodicals	154,648	58,611
Printing & Stationery	7,023,281	5,743,154
Electricity & Water Charges	1,066,003	1,269,417
Entertainment	2,661,426	2,224,587
Miscellaneous Expenses	13,582,090	9,565,299
Incidental Stores Expenses	3,129	-
Recruitment & Training Expenses	2,488,764	4,117,317
Fees & Subscription	2,075,012	809,025
Security Expenses	8,159,174	5,484,113
Administrative Overhead of SHP	71,682,507	76,472,213
	197,835,634	185,188,271


 (R.K. Jha)
 Company Secretary
 (90)


 (B.C.K. Mishra)
 Director (Operations)




 (G.P. Patel)
 Managing Director

UTTARAKHAND JAL VIDYUT NIGAM LIMITED

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Rs.)

Particulars	Current Year	Previous Year
SCHEDULE XVIII		
INTEREST AND OTHER CHARGES		
(A) Interest		
Interest on LIC Loan	104,263,673	93,931,907
Interest on State Govt. Loan	5,565,000	6,565,000
Interest on PFC Loan	1,165,885,000	1,333,572,408
Interest on GOU Loan	76,618,149	81,526,638
Interest on AGSP Subsidy	16,491,759	61,217,327
Guarantee fees on PFC Loan to GOU	124,249,259	114,000,000
Interest on Working Capital Loan	548,605	-
Interest on PMGY Loan	187,737	-
	142,067	291,474
(B) Other Financial Charges		
Total	1,495,051,449	1,691,104,754

SCHEDULE XIX
PRIOR PERIOD ADJUSTMENT

PRIOR PERIOD EXPENSES

Repairs & Maintenance	251,439	73,240
Employee Cost	1,279,210	164,686
Administrative & General Exp.	306,213	-
Interest on PMGY Loan	422,035	-
Depreciation	7,562,051	-
	9,820,948	237,926

PRIOR PERIOD INCOME

Interest Income	-	140,309
Excess Provision written Back	1,490,107	1,628,257
	1,490,107	1,768,566

Total

8,330,841

(1,527,740)

(R.K. Jha)
Company Secretary

(B.C.K. Mishra)
Director (Operations)

(G.B. Patel)
Managing Director



UTTARAKHAND JAL VIDYUT NIGAM LTD (UJVNL)

SCHEDULE- XX

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

- The financial Statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles using accrual method of accounting unless otherwise stated.

2 Fixed Assets

- (i) Fixed Assets are stated at historical cost of acquisition less depreciation. Cost of acquisition is inclusive of all taxes, duties and other direct expenses incurred up to the stage of commissioning of the assets.
- (ii) Financing cost directly identifiable to a particular asset is added to the cost of such asset.
- (iii) Fixed Asset acquired out of grant & subsidies stated at historical cost and depreciation on assets so acquired is charged against "Capital Reserve for fixed Assets acquired out of grant and subsidies".
- (iv) The transfer scheme between UPJVNL and UJVNL is yet to be finalized, therefore the fixed assets located in Uttarakhand have been booked in the accounts as per the figures of un-audited accounts of UPJVNL in pursuance to GOI order dated 05/11/2001.


3 Capital Work in Progress


Projects under commissioning and other capital work in progress are carried at cost. Capital Work in Progress includes Advances paid towards the acquisition of Fixed Assets. Financing cost other than directly identifiable to a particular asset and direct revenue expenditure incurred during construction period on new projects is treated as expenditure during construction and is allocated to the relevant fixed assets at the time of capitalization.

4. Incidental Expenditure during Construction

- (i) The Indirect Expenditure being incurred on Large & Medium Hydro Projects during construction period at Divisions are accumulated till the completion of the projects and allocated to Fixed Assets on completion of the same.
- (ii) The indirect Expenditure on Small Hydro Construction projects are allocated as below:-


(R.K. Jha) 24/1/14
Company Secretary


(B.C.K. Mishra)
Director (Operations)


(G.P. Patel)
Managing Director



Employee cost

- Employee cost of Division / Circle - is allocated between Projects under construction and Projects in generation related to that Division / Circle on the basis of manpower deployed.
- Employee cost of Projects in generation as allocated above is apportioned to different generating Projects in the ratio of their generating capacity.

Operation & Maintenance Cost

- Overhead Cost of SHP at HO is allocated @ 1% of total cost to each Project under construction and balance under Projects in generation.
- Operation & Maintenance Cost of Division / Circle - allocated @ 2.5% of total cost to each Project under construction and balance under Projects in generation related to that Division / Circle.
- Operation & Maintenance Cost of Projects in generation as allocated above is apportioned to different generating Projects in the ratio of their generating capacity.

5. Depreciation

- (i) Depreciation on Fixed Assets of Large, Medium Hydro Projects and Small Hydro Projects including transferred from erstwhile UPSEB has been charged as per rates notified by Central Government under the Electricity (Supply) Act, 1948 on Straight Line Method.
- (ii) No depreciation is charged on Fixed Assets of the damaged projects.
- (iii) Depreciation on fixed Assets acquired out of grant & subsidies is charged against "Capital Reserve for fixed Assets acquired out of grant and subsidies" as per rates notified by Central Government under the Electricity (Supply) Act, 1948 on straight line method.

6. Inventories

Inventories of Stores & Spares, Construction material and other consumables held for internal use are generally valued at cost.

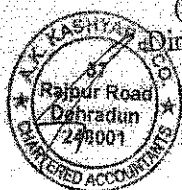
7. Miscellaneous Expenditure.

- (i) Miscellaneous Expenditure includes expenses of Survey of new Schemes and preliminary expenses to the extent not written off.
- (ii) Expenses on survey of new schemes are allocated to the various Capital Assets of concerned viable Projects.
- (iii) Expenses on survey of new schemes are written off and charged to revenue in case the scheme is declared unviable.


(R.K. Jha)
Company Secretary


(B.C.K. Mishra)
Director (Operations)


(G.P. Patel)
Managing Director



8. Grants & Subsidies

- (i) The Government grant/subsidies received for construction of Small Hydro Projects, Renovation, Modernization & Up-gradation of LHP/MHP and preparing of Pre Feasibility reports of new schemes are shown under the heading "Capital Reserve" and an amount equivalent to the depreciation on such running projects is charged against the capital reserve so created.
- (ii) Revenue Grant is recognized as income during the year in which the expenses funded by the grant are incurred.

9. Employees Retirement Benefits

For Employees of erstwhile UPSEB on deputation / transferred / merged

- (i) Gratuity and Pension of employees retired before March, 2004 have been accounted for on Cash Basis.
- (ii) Government of Uttarakhand had taken over the liabilities for Gratuity & Pension w.e.f. March 2004 against payment of 19.08% of the Basic Salary, Dearness pay & Dearness Allowance and the same has been accounted for on accrual basis.
- (iii) Encashment of leave is accounted for on cash basis

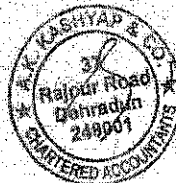
For other Employees

- (i) Gratuity in respect of employees covered under Employees Provident Fund & Miscellaneous Provisions Act, 1952 have been accounted for on the basis actuarial valuation. The said valuation is based on Projected Unit Credit Method.
- (ii) Encashment of leave is accounted for on cash basis.

10. Revenue Recognition

- (i) The sale of power from Nine Large Power Plants to Uttarakhand Power Corporation Limited (UPCL) is accounted for at the tariff rates specified in the tariff order issued by UERC on 21-10-2009 and royalty @ 10 paisa per unit & Cess @ 30 paisa per unit. However royalty & cess for Tiloth HEP is not applicable as clarified by Uttarakhand Secretariat vide letter No. 2367/U/2005-05/13/03.
- (ii) The sale of Power from Maneri Bhal-I HEP to Uttarakhand Power Corporation Limited (UPCL) is accounted for at the tariff rates specified in the tariff order issued by UERC on 30-12-2009
- (iii) The sale of power from two Medium Power Plants to UPCL is accounted for at the tariff order dated 19-5-2009.
- (iv) The sale of power from Small Hydro Plants up-to 1 MW capacity to UPCL is billed @ Rs. 1.69 per unit as per UERC order dated 1-12-2006.

(R.K. Jha)
Company Secretary



(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director

(v) Sale of power from Small Hydro Plants above 1 MW capacity to UPCL is billed as per UERC order dated 19-5-2009.

(vi) The power sold to Himachal Pradesh State Electricity Board is accounted for @ 34.76 paisa per unit on realization basis.

(vii) Advance against depreciation given as a component of tariff in the initial years to facilitate repayment of loans is reduced from Sales and considered as deferred income to be included in Sales in subsequent years.

(viii) Direct supply of power to consumers excluding Irrigation staff posted at units' colony/ distribution area is billed at retail tariff rates of UPCL for distribution of power.

(ix) The revenue recognition of the surcharge on delayed payment of electricity bills other than by UPCL & HPSEB is being accounted for on cash basis.

(x) The value of waste and scrap is accounted for on actual realization basis.

(xi) Sale of Power includes bill raised for Tax recoverable from Beneficiaries as per UERC orders dated 21-10-2009 and 5-4-2010.

11. Borrowing Cost

Borrowing costs attributable to the acquisition, construction / renovation, modernization and up gradation of fixed assets up to the date of commercial operation are capitalized as a part of cost of such assets. Other borrowing costs are recognized as expenses of the period in which they are incurred.

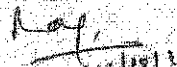
12. Generation

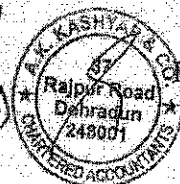
Own consumption of power on account of Streetlight, Utilities, Office premises, Clubs, Inspection Houses owned by Nigam is treated as own consumption and is reduced from generation.

13. Taxes On Income

Taxes on income for the current period is determined on the basis of taxable income under the Income Tax Act, 1961. Income Tax is a Pass-through to beneficiaries to the extent relatable to core activity i.e. Generation of electricity.

Deferred tax is recognized on timing differences between the accounting income and taxable incomes for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred Tax recovery Adjustment Accounts is credited/debited to the extent tax expenses is chargeable from the Beneficiary in future years on actual payment basis.


(R.K. Jha)
Company Secretary




(B.C.K. Mishra)
Director (Operations)


(G.P. Patel)
Managing Director

B. NOTES ON ACCOUNTS

1. Opening Balances as on 9/11/2001:

The company was incorporated on 12/2/01 by Uttarakhand Government for managing and undertaking hydropower projects in the State of Uttarakhand. Central Government vide its order dated 5/11/01 transferred all hydro power plants located in the State of Uttarakhand to Uttarakhand Jal Vidyut Nigam. The company took the financial & administrative control of the plants immediately with effect from 9-11-01. In absence of any final transfer scheme, Nigam had derived its opening balances and carried the same in its Balance Sheet upto FY 2006-07 on the basis of information available, to complete its accounts. The differences, if any between provisional opening balances so incorporated and final opening balances as per final scheme of transfer were to be accounted for in the year the final transfer scheme is approved by the Government. However, in case of Small Hydro Divisions, actual balances as appearing in Books of Accounts of the units transferred to UJVNL have been considered.

Since after the Lapse of considerable period of time, transfer Scheme has not been finalized and provisional opening balances with no details/ records appearing in the books were being carried forward the following line of action was decided by the management:-

- (i) Where ever the figures of the balances as on 9.11.01 have been confirmed with the books of accounts of the various divisions such confirmed opening balances be substituted in place of the existing provisional opening balances and difference between the assets and liabilities emerging there from be transferred to "Capital Reserve Account".
- (ii) Wherever opening balances of any assets/ liabilities are not available with Nigam, the provisional opening balance of such assets/ liabilities may be transferred to "Transfer scheme-Opening balance Adjustment a/c" and correspondingly, equivalent amount (Contra) be transferred from "Capital Reserve Account" to "Transfer scheme-Capital Reserve adjustment account".
- (iii) Final Transfer Scheme for transfer of balances of assets & liabilities has not yet been finalised and differences if any between opening balances so incorporated and final opening balances as per final Scheme of Transfer will be accounted for in the year the Final Transfer Scheme is approved by the Government

In view of above the provisional opening balances have been regrouped/adjusted in the Books of Account during the financial year 2007-08 and such regrouped / adjusted balances have thereafter been carried forward, the details of which are as follows:

Particulars	Value	
Fixed Assets & CWIP		
Gross Fixed Assets (LHP & HO)	6,29,22,95,700	
Gross Fixed Assets (SHP)	52,81,99,100	
Depreciation Reserve Fund	(-)4,73,11,30,791	
Net Fixed Assets (1.1 +1.2-1.3)		2,08,93,64,009

R.K. Jha
(R.K. Jha) 24/10/14
Company Secretary

B.C.K. Mishra
(B.C.K. Mishra)
Director (Operations)

G.P. Patel
(G.P. Patel)
Managing Director



Capital work in progress		2,76,99,93,042
Incidental Expenditure		4,31,50,855
Current Assets		
Stock Stores & Spares	13,24,09,158	
Sundry Debtors	55,56,91,110	
Cash incl. PI&TI	7,07,302	
Bank Balances	2,73,49,971	
Loan & Advances	13,77,99,213	
Total Current Assets	85,39,56,754	
Less:		
Current Liabilities	13,90,17,533	
Deposit for Electrification	3,70,426	
Security Deposit from Consumers	33,51,430	
Consumer Contribution grant	1,76,078	
Total Current Liabilities	14,29,15,467	
Net Current Assets (2-3)		71,10,41,287
Misc. Exp. (Survey & Investigation)		97,67,951
Total Assets		5,62,33,17,144
Liabilities		
Capital Reserve (subsidy)		77,15,18,648
Reconstruction Reserves (Diff. of Assets - Liabilities including Capital Reserves)		4,36,34,94,196
Secured Loan from LIC	40,31,84,800	
Overdue principal (LIC)	3,46,19,500	43,78,04,300
State Govt. Loan		5,05,00,000
Total Liabilities		5,62,33,17,144

R.K.Jha
(R.K.Jha) 22/11/11
Company Secretary
(S/C)

B.C.K. Mishra
(B.C.K. Mishra)
Director (Operations)

G.P. Patel
(G.P. Patel)
Managing Director



2. Contingent Liabilities.

Sl.No.	Particulars	2009-10	2008-09
1	Claims lodged by Contractors/ Suppliers against Dept. of Irrigation (Construction Agency) not acknowledged by the Nigam.	Rs.168.91 Crore	Rs.168.91 Crore
2.	Claims lodged by contractors against Deptt. of Irrigation for MB-I project (Commercial in Operation) not acknowledged by the Nigam.	Rs.4.41 Crore	Rs.4.41 Crore
3	Estimated value of contracts remaining to be executed on Capital Account and not provided for	Rs.264.19 Crore.	Rs. 155.05 Crore.
4	Disputes with Employees (matter subjudice)	Nil	Nil
5.	Claim lodged pending in different Courts.	Rs.1.47 Crore	Rs.2.19 Crore
6.	Arbitration cases lodged for MB-II HEP and Lakhwar Vysai project	Rs.338.00 Crore	--
7.	LIC Loan Interest @ 11% on LIC Loan (Not Accepted By the Management)	Rs.308.81 Crore Rs. 396.60 Crore	Rs.308.81 Crore Rs.326.69 Crore
8.	Trade Tax Liability	Rs. 13.90	Rs. 13.90
9.	Income Tax Liability (Excluding Interest u/s 220(2) of IT Act)	Rs.54.50 Crore	Rs. 75.82 Crore
10.	Liability for Guarantee fees payable to GOU on delayed payments	--	Rs.34.12 Crore

- The balances of suppliers, Contractors, Government Departments etc under the Current Assets, Loans and Advances and Current Liabilities are subject to confirmation and reconciliation.
- In case of SHP, Liquidated damages recovered from contractors on account of delays etc.in execution of work as per agreed schedule, have been for the time being kept under the head current liabilities pending final decision(s) by management in respect of time extension(s).
- Advances due from Directors of Nigam as at the end of the year was Nil (Previous Year Nil). Maximum balance due from Directors during the year was Nil (Previous Year Nil).

(R.K.Jha)
Company Secretary

(B.E.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director



6. Utilization Statement of Grant & Subsidies :

(Amount In lacs)


S.No.	Particulars	Opening Balance as on 1-4-2009	Received During the year	Utilization	Closing Balance as on 31-3-2010
		A	B	D	E=(A+B-C-D)
1.	Opening Grant from UPJVNL	5139	--	--	5139
2	KFW Grant	--	183	183	--
3	APDP Grant for RMU	162	--	114	48
4.	Grant/ Subsidies -- PFR	42			42
5	MNRE		505		505
	Total	5343	688	297	5734
	Previous Year	5380	233	270	5343

7. Un-secured Loans include Rs. 43.78 crores being 10% of the LIC loan of Rs. 437.80 crores taken by erstwhile UPSEB and transferred to Uttar Pradesh Jal Vidyut Nigam Ltd.(UPJVNL) by the Govt. of Uttar Pradesh vide its notification dated 25/1/2001 has been considered provisionally in accordance to the GOI order dated 5.11.2001. Subsequently, Central Government vide its order No. SO 1228 dated 2.09.2005 has allocated liability of part of LIC Loan of Rs. 352.59 Cr taken for MB-II HEP by the erstwhile UPSEB. Since such allocation of the above referred LIC Loan to the state of Uttarakhand is being contested the effective amount of Rs. 308.81 crore (Rs. 352.59 crore - Rs. 43.78 crore) and provisional interest of Rs.396.60 crore thereon have not been accounted for in the books of accounts, as the same is disputed.

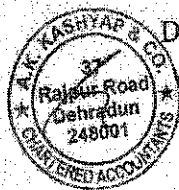
8. Interest Payable on Un-secured Loans include Rs.61.43 crores being interest payable to LIC on term loan considered for the reasons already explained in note no.7 above.


9. Interest has been provided on opening balances of Employees GPF Trust Liability as certified by GPF trust-UJVNL.


10. Fund received against preparation of Detailed Project Report from Government of Uttarakhand has been held under Share Deposit Account pending further instructions as to its allocation.


(R.K. Jha) 2/4/10/11
Company Secretary

(SJC)




(B.C.K. Mishra)
Director (Operations)


(G.P. Patel)
Managing Director

11. In current year company has provided for income of Rs.38,10,195/- as Tax Recoverable from beneficiaries i.e. Uttarakhand Power Corporation Limited (UPCL) & Himachal Pradesh State Electricity Board (HPSEB) as per directives issued by Uttarakhand Electricity Regulatory Commission (UERC) in its tariff Orders dated 21-10-2009 and 5-4-2010. This includes figure of current financial year on provisional basis and subsequent adjustment in previous year figures (taken provisionally) as per audited accounts.

12. The Sale of power does not include the Capacity Charges, Deemed Generation Charges and Capacity Index Incentives amounting to Rs. 37,09,14,981/- as the same is not admitted by UPCL. However Capacity Charges for MB-II has been included in Sale of Power as the same is admitted by UPCL.

13. UERC vide its order dated 14-3-2007 has considered an amount of Rs. 8.40 Crores on account of payment of Terminal benefits liability, namely Provident Funds, Leave Encashment etc while determining the Tariff of 9 LHP of UJVNL for the financial year 2004-05. It has further directed to set aside this amount in a separate fund and to use the same only for specific purpose and for no other purpose.

UERC further directed that as and when Provident Fund Trust or Government of Uttar Pradesh or Govt. of Uttarakhand reimburse the above stated amount necessary adjustment for the same will be made in Future ARR's of UJVNL.

Hence in compliance to above directives of UERC, the amount of Rs. 8.40 Crores has been set aside as provision for Terminal Benefits from Energy Sale in the F.Y. 2004-05.

14. Borrowing cost capitalized during the year under Capital work in Progress amounts to Rs.1,67,58,260/- (previous year Rs. 47,80,557/-).

15. Provision for wealth tax has not been provided in the Books of Accounts. Company has undertaken the exercise for determining the applicability of the wealth tax.

16. Disclosure as required under Section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is as follows: -

	31.3.2010	31.3.2009
Principal amount remaining unpaid at the end of the year to Micro, Small & Medium enterprise	NIL	NIL
Interest accrued & remaining unpaid at the end of the year to Micro, Small & Medium enterprise for the current year	NIL	NIL
Amount of interest paid during the year along with the payment of principal amount made beyond 15 days or agreed time from the date of delivery / rendering of service	NIL	NIL
Amount of interest carried forward from last accounting year with interest for the current year on such interest.	NIL	NIL

R.K. Jha
 (R.K. Jha)
 Company Secretary



B.E.K. Mishra
 (B.E.K. Mishra)
 Director (Operations)

G.P. Patel
 (G.P. Patel)
 Managing Director

17. Names and Relationships of the Related Parties:

i. Subsidiary Companies:

Nil

ii. Associate Concerns / Trusts / Companies / Joint Venture:

Nil

iii. Key Management Personnel:

i. Mr. Yogendra Prasad, Chairman

ii. Mr. R.P. Thapliyal, Managing Director

iii. Mr. Shri. Jayant Kumar, Director (Finance)

iv. Mr. B.C.K. Mishra, Director (Operation)

iv. Relative of Key Management Personnel:

Nil

18. Transactions with the related parties during the year:

Transaction with Related Parties	Subsidiary Companies	Associated Concern / Trust / Joint Venture	Key Management Personnel	Relative of Key Management personnel
Nil	Nil	Nil	Nil	Nil

19. In Compliance to the Accounting Standard-22 on Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, Deferred Tax Liability Amounting to

Rs.36.30 Crores (Deferred Tax Liability amounting to Rs 44.23 Crores in previous years) has been provided during the current year. Details of Deferred tax Assets and Liabilities are as under:-

(Amount in Crores)

Particulars	2009-10	2008-09
Deferred Tax Liabilities		
On Depreciation	Rs.154.30	Rs.113.69
Less :- Deferred Tax Assets		
Interest on LIC Loan	Rs.20.95	Rs.17.41
Terminal Benefits Reserve Fund	Rs. 3.07	Rs. 3.07
Gratuity Provision as per Actuarial	Rs.1.21	Rs.0.45
Net Deferred Tax Liabilities	Rs.129.07	Rs.92.76

(R.K. Jha)
Company Secretary



(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director

20. Remuneration Paid/ Payable to Statutory Auditors:-

	2009-10	2008-09
Audit Fees	Rs.125,000	Rs.1,25,000
Reimbursement of Expenses	--	--
Tax Audit Fees	--	Rs.30000

21. Information required as per para-3 and 4 of Part-II of Schedule-VI

Sl. No.	Particulars	2009-10		2008-09	
		Current Year		Previous Year	
1	Licensed Capacity	N.A		N.A	
2	Installed Capacity (In MW)	1317.70		1317.70	
3	Actual Generation (In MU)	4126.55		4613.23	
4	Sales				
	UPCL & HPSEB	4049.34 MU	556.63 Crores	4520.79MU	Rs.566.55 Crore
	Tax Recoveries	--	0.38 Crores	--	Rs.8.20 Crore
	Others	--	3.02 Crores	--	Rs.2.96 Crores
5	Directors Remuneration CMD & Whole Time Directors	Rs.47.81 Lac		Rs 29.02 Lac	
6	CIF value of Imports	Nil		Nil	
7	Expenditure in Foreign Currency	Rs.231.01 Lac		Rs.716.23 Lac	
8	Earnings in Foreign Currency	Nil		Nil	

(R.K. Jha) 21/10/16
Company Secretary



(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director

22. Figures in brackets in the notes of accounts represent Previous Year's figures.

23. Schedules I to XX are forming part of Annual Accounts.

24. Previous Year's figures have been regrouped, re-casted/ readjusted wherever necessary.

25. Figures have been rounded off to the nearest multiple of rupees.

R.K. Jha
24/11/11
(R.K. Jha)
Company Secretary

B. C. K. Mishra
(B. C. K. Mishra)
Director (Operations)

G. P. Patel
(G. P. Patel)
Managing Director

"Auditors Report"

As per our separate report of even date
annexed herewith.

For
A.K. KASHYAP & CO
CHARTERED ACCOUNTANTS

Ashok Kashyap
(ASHOK KASHYAP)
FCA PARTNER
M.NO. 0144H
Firm Reg. No. 004101C



21/11/2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

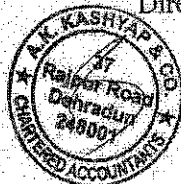
(In Rupees Crore)

I	Registration Details	
	Registration No.	UR2001 SGC
	State Code	025866 U40101
	Balance Sheet date	31-March-10
II	Capital raised during the Year (Rs. in crore)	
	Public Issue	Nil
	Right Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
III	Position of Mobilization & Deployment of Funds (Rs. in crore)	
	Total Liabilities	3223
	Total Assets	3223
	Sources of Funds	
	Paid Up Capital	785
	Reserves & Surplus	700
	Secured Loan	Nil
	Unsecured Loan	1348
	Deferred Tax Liability	-
	Application of Funds	
	Net Fixed Assets including CWIP & Incidental Exp.	2377
	Net Current Assets	574
	Misc. Expenses	1
	Profit & Loss	NIL
IV	Performance of Company: (Rs. in crore)	
	Turnover	509
	Total Expenditure	494
	Profit / (Loss) before Tax	14
	Profit / (Loss) after Tax	11
	Earning per share (Rs)	Rs.14.45
		Per Share.
	Dividend Rate	Nil
V	Generic Names of three Principal Products of Company	
	ITC Code	
	Product Name	Electricity

(R.K. Jha)
Company Secretary

(B.C.K. Mishra)
Director (Operations)

(G.P. Patel)
Managing Director




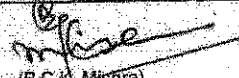
UTTARAKHAND JAL VIDYUT NIGAM LIMITED


CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

(Amount in Crores)

PARTICULARS	2009-10	2008-09
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Extraordinary income		(16.91)
Add:-		
Tariff Adjustment/Advance Against Depreciation		43.39
Net Profit as per Profit & Loss A/c		26.48
Add:-		
Depreciation		70.42
Prior Period Depreciation		3.43
Provision for Income Tax		0.33
Provision for FAT		
Total		100.66
Less:-		
Interest income		21.18
Operating profit before working capital Changes		79.48
Adjustment for		
Trade Receivable		(63.80)
Inventory		(11.15)
Loans & advances		(0.56)
Creditors & Other Liabilities		45.46
Net Cash from Operating activities		29.48
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		(9.24)
Interest Income		21.18
Capital Work in Progress		(43.52)
Net Cash used in investing activities		(31.57)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Grant from Government		2.93
Proceeds from Long Term Borrowing		(15.68)
Proceeds from Share application Money		62.35
Net Cash Flow from Financing Activities		49.60
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVLENT(A+B+C)		47.51
Opening Balance of Cash & Cash Equivalent		355.04
Closing Balance of Cash & Cash Equivalent		402.55


 (R.K. Jha)
 Company Secretary


 (B.C. Mishra)
 Director (Operations)


 (G.P. Patel)
 Managing Director

