



समेव जयते

कार्यालय महालेखाकार (लेखा परीक्षा) - उत्तरांचल  
OFFICE OF THE ACCOUNTANT GENERAL (AUDIT)  
UTTARANCHAL

2271

पत्रांक- सी. ए. डब्ल्यू/वार्षिक लेखे/उ. ज. वि. नि. लि./01-02/243 दिनांक 7/12/04

सेवा में,

अध्यक्ष एवं प्रबन्ध निदेशक  
उत्तरांचल जल विद्युत निगम लिमिटेड,  
देहरादून ।

महोदय,

एतत्सह कम्पनी अधिनियम, 1956 की धारा 619 (4) के अधीन उत्तरांचल जल विद्युत निगम लिमिटेड के 31 मार्च, 2002 को समाप्त होने वाले वर्ष के लेखे पर, भारत के नियंत्रक महालेखापरीक्षक की टीका -टिप्पणियां, उपरोक्त अधिनियम, के प्रावधानों के अनुसरण में प्रेषित की जा रही है । कृपया कम्पनी की वार्षिक सामान्य बैठक के समक्ष इन टीका टिप्पणियों के प्रस्तुत किए जाने की वास्तविक तिथि की सूचना देने का कष्ट करें ।

कृपया पावती भेजें ।

सहपत्र: यथोपरि

भवदीय

(प्रभात चन्द्रा)

महालेखाकार

पत्रांक -सी. ए. डब्ल्यू/वार्षिक लेखे/उ. ज. वि. नि. लि./01-02/ दिनांक

प्रतिलिपि के साथ भारत के नियंत्रक महालेखापरीक्षक, 10 बहादुर शाह जफर मार्ग,

नई दिल्ली -110002 को सूचनाथ प्रेषित है ।

सहपत्र: यथोपरि

(प्रभात चन्द्रा)

महालेखाकार

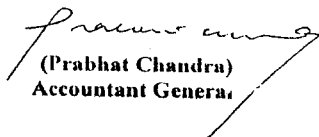
"वैभव पैलेस" सी-1/105, इन्दिरा नगर, देहरादून - 248006  
"Vaibhav Palace" C-1/105 Indira Nagar, Dehradun - 248006  
दूरभाष / Phone : 2760794 फैक्स / Fax : 0135-2643683

000028

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA  
UNDER SECTION 619(4) OF THE COMPANIES ACT 1956, ON THE  
ACCOUNTS OF UTTARANCHAL JAL VIDYUT NIGAM LIMITED FOR THE  
YEAR ENDED 31.03.02**

**Statutory Auditor's Report**

The Statutory Auditors in their report dated 22-11-03 have given various qualifications in paragraph 2 to 8 on the Balance Sheet and the Profit and Loss Account for the period under review and have opined that subject to these qualifications, Balance Sheet as on 31 March 2002 and Profit and Loss Account for the period ended on 31 March 2002 give true and fair view of the state of affairs of the company and loss, respectively. Considering these qualifications, the Balance Sheet and Profit and Loss Account do not give a true and fair view in conformity with accounting principles generally accepted in India. As such opinion of the Statutory Auditors is not in conformity with accounting principles generally accepted in India.

  
(Prabhat Chandra)  
Accountant General

**MANAGEMENT'S REPLIES ON THE COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 619 (4) OF THE COMPANIES ACT 1956 ON THE ACCOUNTS OF UTTARANCHAL JAL VIDYUT NIGAM LIMITED FOR THE PERIOD ENDED 31ST MARCH 2002**

Comments	Managements Reply
<p><b>Statutory Auditors' Report</b></p> <p>The Statutory Auditors in their report dated 22-11-03 have given various qualifications in paragraph 2 to 8 on the balance sheet and the profit and loss account for the period under review. All the qualification are against figures adopted by the company. While giving the qualifications, the Statutory Auditors have not given the impact of the qualifications. Therefore, the balance sheet and the profit and loss account do not give a true and fair view in conformity with accounting principals generally adopted in India.</p>	<p>The qualification made by the Statutory Auditors are mainly due to provisional opening balances in the books of accounts. It has been disclosed in the notes on accounts on 12/02/01 by Uttaranchal Government for managing and undertaking Hydro Power Projects in the state of Uttaranchal Central Government Vide its order dated 5-11-2001 transferred all the hydro power plants in the State of Uttaranchal to Uttaranchal Jal Vidyut Nigam Ltd. The Company took the financial and administrative control of the plants immediately with effect from 9-11-2001, however the transfer scheme for transfer of balances of Assets and Liabilities has not yet been finalized. In the absence of any final transfer scheme, the Nigam has derived its Provisional opening balances, on the basis of information available with it, to complete its accounts and differences, if any between the provisional opening balance so incorporated and the final opening balances as per final scheme of transfer will be accounted for in the year the final transfer scheme is approved by the Government.</p>